

Church Investors Group

Regulations

Adopted by the Board of Trustees on 29th January 2018

As amended on 3rd October 2018

1. These Regulations are made in accordance with Article 13 of the Church Investors Group's ("CIG's) Articles of Association.
2. **Membership**
 - 2.1 In accordance with Article 29 of CIG's Articles of Association the Trustees recognise the following categories of members, which are the company law members of the CIG:
 - 2.1.1 UK Members – investment or trustee bodies representing the charitable and pension funds of denominations, dioceses, religious orders and Christian based charities or their equivalents.
 - (a) The right to attend CIG meetings spaces will be allocated on a 'first come, first served' basis. At least two CIG meetings will take place in each calendar year.
 - (b) To vote on the basis of one vote for each member organisation, for the Chair, Vice-Chair and members of the Steering Committee.
 - (c) To nominate individuals to stand for the position of Chair, Vice-Chair or as members of the Steering Committee.
 - (d) To have the opportunity to be associated with any public statement made by the CIG.
 - (e) To have the opportunity, where deemed appropriate by the Trustees or Secretariat, to nominate individuals for inclusion in delegations sent by the Group to meet with companies.
 - (f) To receive all research commissioned by the CIG; notes of meetings held with company managements in the name of the CIG; ethical policies of all other members of the CIG.
 - 2.1.2 International Members - investment or trustee bodies representing single overseas based charitable and pension funds of denominations, dioceses, religious orders and Christian based charities (or their equivalents). International members will be eligible for a 50% reduction in fees given the likelihood they won't be able to attend all meetings and the current focus on the UK market.
 - (a) The right to attend CIG meetings; further spaces will be allocated on a 'first come, first served' basis. At least two CIG meetings will take place in each calendar year.
 - (b) To vote on the basis of one vote for each member organisation, for the Chair, Vice-Chair and members of the Steering Committee.

- (c) To nominate individuals to stand for the position of Chair, Vice-Chair or as members of the Steering Committee.
 - (d) To have the opportunity to be associated with any public statement made by the CIG.
 - (e) To have the opportunity, where deemed appropriate by the Trustees or Secretariat, to nominate individuals for inclusion in delegations sent by the Group to meet with companies.
 - (f) To receive all research commissioned by the CIG; notes of meetings held with company managements in the name of the CIG; ethical policies of all other members of the CIG.
- 2.2 Application for membership, by both UK and International Members, is through the completion of an application form (which is to be designed by the Secretariat and approved by a decision of the trustees and may be amended from time to time).
- 2.3 On receipt of the application form, the CIG Secretariat will inform the trustees who will make a decision as to whether the applicant meets the criteria described above that members be “investment or trustee bodies representing charitable and pension funds of denominations, dioceses, religious orders and Christian based charities (or their equivalents)”. A decision will normally be made within seven days however in some cases decisions may be delayed until a meeting of the trustees (roughly quarterly).
- 3. Associate membership**
- 3.1 In accordance with Article 30 the trustees have established the following categories of associate membership of the CIG with the associated benefits as follows:
- 3.1.1 Appointed Members - individuals invited to participate by the Board of Trustees for renewable periods of three years due to their specialist knowledge and experience;
- (a) To receive all research commissioned by the CIG; notes of meetings held with company managements in the name of the CIG; ethical policies of all other members of the CIG and to attend all meetings of the CIG (on a first come, first served;
- 3.1.2 International Umbrella Organisations - investment or trustee bodies representing a group of overseas based charitable and pension funds of denominations, dioceses, religious orders and Christian based charities (or their equivalents).
- (a) To receive all research commissioned by the CIG; notes of meetings held with company managements in the name of the CIG; ethical policies of all other members of the CIG and to attend all meetings of the CIG in the UK when practicable, where this arrangement is reciprocated.
- 3.2 Associate members shall not have any voting rights whether by hand or on a poll at General Meetings.
- 3.3 International Umbrella Organisations shall be permitted to join as associate members, at the discretion of the trustees, where they offer reciprocal membership or partnership to the CIG. Negotiations of such reciprocal membership shall take place on a case by case basis and be authorised by a decision of the board of trustees.

4. Fees

4.1 The Trustees may at their discretion levy subscriptions on members of the Charity at such rate or rates as they shall decide.

4.2 The current rates for membership are as follows:

Category of Member	Level of assets	Fee (£p.a.)
UK Members, International Umbrella Organisation	Over £500 million	1600
	Over £100 million	1350
	Over £50 million	950
	Over £25 million	750
	Over £10 million	300
	Under £10 million	250
UK or international Umbrella which offers reciprocal membership to the CIG	N/A	0
Appointed Member	N/A	0

5. Trustee Board

5.1 In consideration of the diversity of its membership, the CIG will endeavour to nominate candidates for the CIG's board of trustees who reflect the variety of denominations and traditions within the membership.

5.2 The aim of endeavouring to nominate candidates to the board who reflect the CIG's denominational diversity shall not exclude candidates with necessary skills and experience from appointment to the board.